



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, March 11, 2005
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,292	\$ 4,961	\$ 4,673	\$ 5,987
Tax and Loan Note Accounts (Table V).....	859	10,441	14,951	30,362
Total Operating Balance.....	\$ 6,151	\$ 15,402	\$ 19,624	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 11	\$ 188	\$ 3,259	Commodity Credit Corporation programs.....	\$ 59	\$ 665	\$ 25,042
Commodity Credit Corporation programs.....	51	699	6,607	Defense Vendor Payments (EFT).....	1,245	9,628	115,567
Customs and Certain Excise Taxes.....	111	1,080	13,555	Education Department programs.....	207	2,467	38,412
Deposits by States:				Energy Department programs.....	86	937	12,265
Supplemental Security Income.....	0	1	1,842	Federal Employees Insurance Payments.....	161	1,675	19,254
Unemployment.....	19	231	9,105	Fed. Highway Administration programs.....	54	1,132	12,296
Education Department programs.....	54	589	8,064	Federal Salaries (EFT).....	2,533	4,755	62,146
Energy Department programs.....	14	145	3,052	Food and Nutrition Service (misc).....	121	1,016	12,535
Estate and Gift Taxes.....	80	891	10,839	Food Stamps.....	85	850	10,032
Federal Reserve Earnings.....	0	678	8,618	GSA programs.....	19	826	8,061
Foreign Deposits, Military Sales.....	13	767	4,890	Health and Human Services Grants (misc).....	323	2,827	33,762
FTD's Received (Table IV).....	1,410	14,589	218,468	Housing and Urban Development programs.....	101	2,913	24,078
Housing and Urban Development programs.....	27	217	2,885	Interest on Treasury Securities.....	3	280	64,334
Individual Income and Employment				Justice Department programs.....	67	484	5,611
Taxes, Not Withheld.....	242	3,694	76,581	Labor Dept. prgms (excl. unemployment).....	51	366	5,749
Interest recd from T&L Depositories.....	1	6	149	Medicaid.....	832	7,241	79,358
Justice Department programs.....	4	130	1,745	Medicare.....	978	13,349	142,086
Postal Service.....	330	3,883	45,381	NASA programs.....	49	386	5,535
Public Debt Cash Issues (Table III-B).....	152	186,620	2,107,904	Postal Service Money Orders and Other.....	167	1,715	22,651
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	130	137,642	1,870,118
				Social Security Benefits (EFT).....	0	25,537	190,092
				Temporary Assistance for Needy			
				Families (HHS).....	77	630	7,942
				Unemployment Insurance Benefits.....	126	1,435	15,046
				Veterans Affairs programs.....	86	843	9,106
				Other Withdrawals:			
				Agency for Internat'l Development.....	56	231	3,987
				IRS Tax Refunds Business (EFT).....	86	465	10,827
				IRS Tax Refunds Individual (EFT).....	7,867	17,255	87,387
				Thrift Savings Plan Transfer.....	97	520	7,369
				Transportation Security Admin. (DHS).....	3	71	1,046
Total Other Deposits.....	0	820	12,595	Unclassified.....	1,232	17,433	129,755
Change in Balance of Uncollected							
Funds (closing balance \$58).....	-28	-15	-19	Total, Other Withdrawals.....	9,340	50,811	342,201
Transfers from Depositories.....	14,823	72,560	924,024	Transfers to Depositories.....	85	16,743	326,958
Total Federal Reserve Account.....	17,316	287,773	3,459,544	Total Federal Reserve Account.....	16,985	287,154	3,460,239
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	5,157	41,725	567,562	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	14,823	72,560	924,024
(Table V).....	85	16,743	326,958	Total Withdrawals (excluding transfers).....	\$ 16,901	\$ 270,411	\$ 3,133,281
Total Tax and Loan Note				Net Change in Operating Cash Balance.....	\$ -9,251	\$ -13,473	\$ -30,199
Accounts (Table V).....	5,241	58,468	894,520				
Total Deposits (excluding transfers).....	\$ 7,650	\$ 256,937	\$ 3,103,082				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Friday, March 11, 2005

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 133,772	\$ 1,581,518
Regular Series.....	\$ 0	\$ 157,266	\$ 1,579,389	Notes.....	0	0	228,551
Cash Management Series.....	0	24,000	119,002	Bonds.....	0	3	14,814
Notes.....	0	1	355,870	Federal Financing Bank.....	0	0	246
Bonds.....	0	0	11,000	Nonmarketable:			
Inflation-Protected Securities Increment.....	17	140	1,467	United States Savings Securities.....	44	502	6,059
Federal Financing Bank.....	0	0	14,246	Government Account Series.....	157,764	1,466,625	16,332,889
Nonmarketable:				Domestic Series.....	0	0	46
United States Savings Securities:				Foreign Series.....	0	100	200
Cash Issue Price.....	19	203	3,216	State and Local Series.....	86	3,264	38,870
Interest Increment.....	0	513	3,327	Other.....	0	1	60
Government Account Series.....	157,292	1,452,720	16,438,379				
Domestic Series.....	0	0	46				
Foreign Series.....	0	0	400				
State and Local Series.....	133	6,367	47,767				
Other.....	0	1	172				
Total Issues.....	\$ 157,462	\$ 1,641,211	\$ 18,574,282	Total Redemptions.....	\$ 157,894	\$ 1,604,267	\$ 18,203,253
				Net Change in Public Debt Outstanding.....	\$ -432	\$ 36,944	\$ 371,029

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 157,462	\$ 1,641,211	\$ 18,574,282
Premium on New Issues.....	0	0	839
Discount on New Issues:			
Bills (-).....	0	1,218	10,861
Bonds and Notes (-).....	0	0	964
Federal Financing Bank (-).....	0	0	14,246
Government Account Transactions (-).....	157,292	1,452,720	16,436,557
Interest Increment on United States Savings Securities (-).....	0	513	3,327
Inflation-Protected Securities Increment.....	17	140	1,263
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 152	\$ 186,620	\$ 2,107,904
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 157,894	\$ 1,604,267	\$ 18,203,253
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	246
Government Account Transactions (-).....	157,764	1,466,625	16,332,889
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 130	\$ 137,642	\$ 1,870,118

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 4,559,922	\$ 4,559,822	\$ 4,508,288	\$ 4,307,345
Intragovernmental Holdings.....	3,190,160	3,190,693	3,204,850	3,071,708
Total Public Debt Outstanding.....	7,750,082	7,750,514	7,713,138	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt.....	511	511	511	513
Unamortized Discount.....	46,411	46,485	45,974	45,374
Federal Financing Bank.....	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	78	78	74	184
Total Public Debt Subject to Limit.....	\$ 7,689,237	\$ 7,689,596	\$ 7,652,726	\$ 7,333,350
Statutory Debt Limit.....	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000
Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.				
Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).				

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 6,304	\$ 55,898	\$ 691,379
Individual Estimated Income Taxes.....	7	84	1,463
Railroad Retirement Taxes.....	29	167	2,017
Excise Taxes.....	79	1,987	28,150
Corporation Income Taxes.....	367	846	85,861
Federal Unemployment Taxes.....	3	35	2,048
Estate and Gift Taxes & Misc IRS Rcpts.....	0	20	378
Change in Balance of Unclassified Taxes.....	50	117	377
Total.....	\$ 6,839	\$ 59,155	\$ 811,672
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	92	1,127	15,269
Collector Depositories.....	1,318	13,462	203,199
Tax and Loan Accounts.....	5,157	41,725	567,562
Inter-agency Transfers.....	273	2,841	25,642

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 54	\$ 190	\$ 4,196	\$ 10,441
Deposits:				
Taxes Received (Table IV).....	7	55	5,094	5,157
Transfers to Depositories.....	0	0	84	85
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	54	190	6,878	7,123
Depository Initiated.....	1	4	1,696	1,700
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	6,000
Closing Balance Today.....	\$ 7	\$ 52	\$ 800	\$ 859

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 12,300	\$ 25,891	\$ 112,762
Business.....	129	1,257	22,026